Lay-By Agreement

HiFlex Physio

1. Parties to the Agreement

This agreement is between

Purchaser:

Full name: _____

(Print in black or blue ink)

Seller:

Full name: HiFlex Physio _____

Centre Address

2. Description of product being purchased

This agreement covers both purchaser and seller (named in Item 1 above) for the lay-by sale of

_____ _____

(Equipment Brand) (Serial No)

3. Commencement and Completion Dates

Term offered by seller:

Commencement date of this agreement _____/ _____/ _____

3 or 6 or 12 month agreement end date _____/ _____/ _____

4. Deposit

Equipment sale price: $ _____

20% deposit amount: $ _____

Balance to be paid: $ _____

Signed

_____ (Purchaser)

_____ (Seller)

5. Timing and Amount of Instalment Payments

A minimum of one payment must be made every 4 weeks (28 days) from your previous instalment. You may decide to pay more frequently if you wish.

Each monthly payment will be an equal share of the balance owing after the 20% deposit is paid for the nominated 3 month or 6 month or 12 month period.

6. Cancellation Fee

If at any time during this agreement you do not wish to or cannot, proceed with your purchase, the seller outlined in Item 1 will charge a fee of 20% of all monies paid / or retain the 20% deposit, whichever is greater.

7. Failure to Pay Instalment Payment

In the event the purchaser should fail to pay any one of the payments detailed in Item 5, or a cheque is dishonoured when presented for payment, this agreement may be terminated at the discretion of the seller. Any fees or charges incurred by dishonoured payments will be chargeable to the person named in Item 1.

8. Failure to Complete

In the event that the purchaser should fail to complete all payments by the selected Lay-By Period date detailed in Item 3, this agreement may be terminated at the discretion of the seller outlined in Item 1.

If this should occur, the same conditions outlined in Item 6 will apply.

Purchaser:

I _____ (Print full name) have read and fully understand the terms outlined in this agreement, by signing I understand that I am legally bound by its terms.

Purchaser signature: _____ Date: _____/_____/_____

Seller signature: _____ Date: _____/_____/_____