

Profit and Loss
Cairns

HiFlex Physio

	Brisbane	
Sales	**Year 20X1**	**Year 20X2**
Casual Attendance	53,100	53,100
Memberships	241,000	241,000
Equipment and Clothing	29,000	29,000
Total Sales	**$323,100**	**$323,435**
Direct Cost Sales		
Equipment and Clothing	8,700	8,874
Total Cost of Sales	**$8,700**	**$8,874**
Gross Margin	**$314,400**	**$314,561**
Gross Margin %	97%	97%
Operating Expenses		
Advertising	117,000	134,550
Bank Service Charges	6,000	6,000
Credit Card Fees	3,000	3,003
Insurances	12,000	12,000
Miscellaneous	2,400	2,402
Head Office Contribution	-	-
Payroll	195,000	204,750
Team Building	20,000	20,000
Professional Fees	20,000	20,000
Rent or Lease	48,000	48,000
Subscription & Dues	3,000	3,000
Supplies	30,000	28,500
Taxes & Licenses	2,400	2,400

	Brisbane	
	Year 20X1	**Year 20X2**
Utilities and Telephone	9,500	9,500
Equipment Leases	12,000	12,000
Maintenance	11,800	11,800
Total Operating Expenses	**$487,600**	**$515,431**
Profit before Interest and Taxes (EBIT)	**$(173,200)**	**$(200,870)**
Interest	-	-
Corporate Taxes	-	-
Net Profit (or Net Income)	**$(173,200)**	**$(200,870)**